

U.S. Economy Gained 311,000 Jobs In February, 2023

THREE-MONTH CHANGE IN JOB CREATION ¹

	December, 2022	223,000
	January, 2023	517,000
¹	February, 2023	311,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed January, 2023	People Employed February	Gain or Loss
Mining	631,000	631,000	0
Construction	7,894,000	7,918,000	24,000
Manufacturing	12,987,000	12,983,000	-4,000
Wholesale	6,037,700	6,048,800	11,100
Retail	15,511,700	15,561,800	50,100
Transportation	6,721,200	6,699,700	-21,500
Utilities	553,200	552,100	-1,100
Information	3,100,000	3,075,000	-25,000
Finance	9,106,000	9,105,000	-1,000
Professional	22,867,000	22,912,000	45,000
Health	24,934,000	25,008,000	74,000
Leisure	16,430,000	16,535,000	105,000
^{B1} Associations	5,817,000	5,826,000	9,000
Government	22,449,000	22,495,000	46,000
			311,600

FEBRUARY, 2023, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	-17%
Mid-Size Business (50-499 employees)	40%
Large Business (500+ employees)	43%

The U.S. Employment Snapshot

160,315,000 People Were Employed In February, 2023

THREE MONTH CHANGE IN EMPLOYMENT

December, 2022	158,244,000
January, 2023	160,138,000
February, 2023	160,315,000

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ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed January, 2023	People Employed February, 2023	Gain or Loss
Management	29,131,000	30,137,000	1,006,000
Professional	38,624,000	39,848,000	1,224,000
Services	24,228,000	25,292,000	1,064,000
Sales	14,927,000	14,185,000	-742,000
Office, administrative	16,456,000	16,035,000	-421,000
Farming, fishing, forestry	963,000	915,000	-48,000
Construction, extraction	8,286,000	8,474,000	188,000
Installation, maintenance	4,842,000	4,769,000	-73,000
Production	7,993,000	8,380,000	387,000
Transportation	11,492,000	11,645,000	153,000

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PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

December, 2022	3,878,000
January, 2023	4,050,000
February, 2023	4,067,000

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ONE YEAR CHANGE IN HOURS AND WAGES ¹

	February, 2022	February, 2023
Average workweek	34.7 hours	34.5 hours
Average overtime in manufacturing	3.6 hours	3.0 hours
Average hourly wage	\$31.63	\$33.09
Average weekly earnings	\$1,097.56	\$1,141.61

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The U.S. Employment Snapshot

5,936,000 People Were Unemployed In February, 2023

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

December, 2022	5,722,000
January, 2023	5,694,000
February, 2023	5,936,000

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UNEMPLOYMENT RATES IN FEBRUARY, 2023 ¹

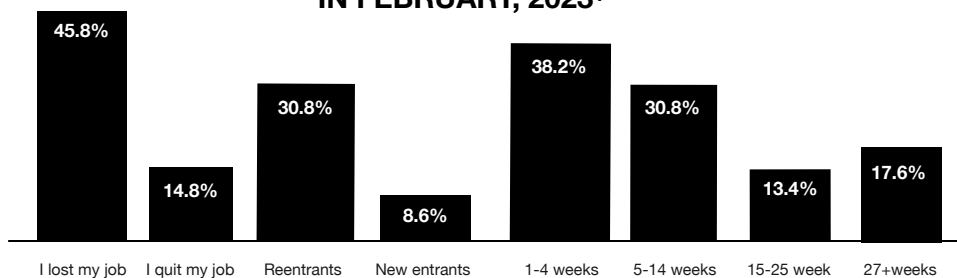
3.6	3.3	3.2	11.1	3.2	5.7	3.4	5.3	3.6	2.0	2.8
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In February, 2023	Unemployment Rate
Management	632,000	2.1
Professional	774,000	1.9
Services	1,295,000	4.9
Sales	596,000	4.0
Office, administrative	731,000	4.4
Farming, fishing, forestry	85,000	8.2
Construction, extraction	713,000	7.8
Installation, maintenance, repair	104,000	2.1
Production	421,000	4.8
Transportation, material moving	651,000	5.3

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REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN FEBRUARY, 2023¹



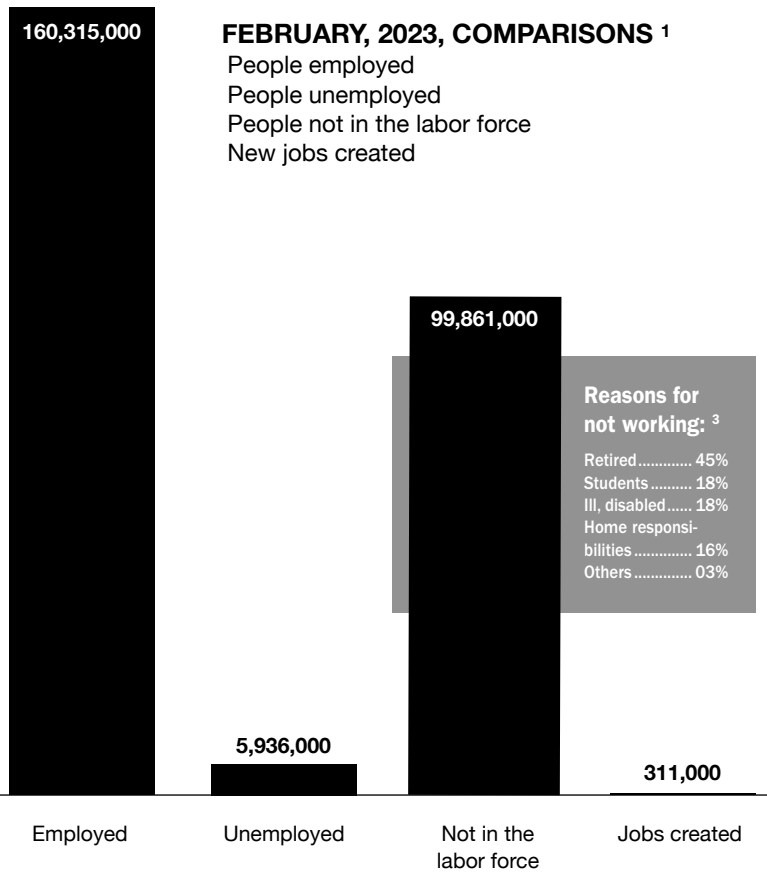
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The U.S. Employment Snapshot

99,861,000 People, Age 16 Years And Older, Were Not In The Labor Force In February, 2023

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	December, 2022	99,878,000
	January, 2023	100,130,000
A	February, 2023	99,861,000



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by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>