

# U.S. Economy Gained 517,000 Jobs In January, 2023

## THREE-MONTH CHANGE IN JOB CREATION <sup>1</sup>

November, 2022	263,000
December, 2022	223,000
<sup>1</sup> January, 2023	517,000

## ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY <sup>1</sup>

Industry	People Employed December, 2022	People Employed January, 2023	Gain or Loss
Mining	629,000	631,000	2,000
Construction	7,859,000	7,884,000	25,000
Manufacturing	12,980,000	12,999,000	19,000
Wholesale	6,029,700	6,041,000	11,300
Retail	15,452,500	15,482,600	30,100
Transportation	6,717,600	6,740,500	22,900
Utilities	555,900	555,200	-700
Information	3,124,000	3,119,000	-5,000
Finance	9,108,000	9,114,000	6,000
Professional	22,830,000	22,912,000	82,000
Health	24,832,000	24,937,000	105,000
Leisure	16,322,000	16,450,000	128,000
<sup>B1</sup> Associations	5,801,000	5,819,000	18,000
Government	22,315,000	22,389,000	74,000
			<b>517,610</b>

## JANUARY, 2023, HIRES BY BUSINESS SIZE <sup>2</sup>

Percentage of US new hires

Small Business (1-49 employees)	-30%
Mid-Size Business (50-499 employees)	20%
Large Business (500+ employees)	50%

# The U.S. Employment Snapshot

## 160,138,000 People Were Employed In January, 2023

### THREE MONTH CHANGE IN EMPLOYMENT

November, 2022	158,470,000
December, 2022	158,244,000
January, 2023	160,138,000

### ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION <sup>1</sup>

Occupation	People Employed December, 2022	People Employed January, 2023	Gain or Loss
Management	28,536,000	29,934,000	1,398,000
Professional	38,204,000	39,315,000	1,111,000
Services	24,232,000	25,244,000	1,012,000
Sales	14,581,000	14,185,000	-396,000
Office, administrative	16,583,000	16,173,000	-410,000
Farming, fishing, forestry	924,000	915,000	9,000
Construction, extraction	8,094,000	8,399,000	305,000
Installation, maintenance	4,840,000	4,709,000	-131,000
Production	7,973,000	8,292,000	319,000
Transportation	11,651,000	11,526,000	-125,000

### PEOPLE WORKING PART TIME FOR ECONOMIC REASONS <sup>1</sup>

November, 2022	3,688,000
December, 2022	3,878,000
January, 2023	4,050,000

### ONE YEAR CHANGE IN HOURS AND WAGES <sup>1</sup>

	January, 2022	January, 2023
Average workweek	34.6 hours	34.7 hours
Average overtime in manufacturing	3.3 hours	3.1 hours
Average hourly wage	\$31.63	\$33.03
Average weekly earnings	\$1,094.40	\$1,146.14

# 5,694,000 People Were Unemployed In January, 2023

## THREE MONTH CHANGE IN UNEMPLOYMENT <sup>1</sup>

November, 2022	6,011,000
December, 2022	5,722,000
January, 2023	5,694,000

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## UNEMPLOYMENT RATES IN JANUARY, 2023 <sup>1</sup>

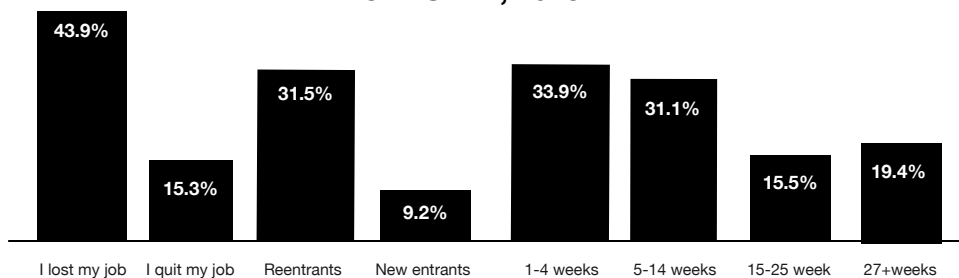
3.4	3.2	3.1	10.3	3.1	5.4	2.8	4.5	3.7	2.0	3.8
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

## UNEMPLOYMENT BY OCCUPATION <sup>1</sup>

	People Unemployed In January, 2023	Unemployment Rate
Management	604,000	2.0
Professional	856,000	2.1
Services	1,401,000	5.3
Sales	645,000	4.4
Office, administrative	538,000	3.2
Farming, fishing, forestry	65,000	6.7
Construction, extraction	709,000	7.8
Installation, maintenance, repair	120,000	2.5
Production	260,000	3.0
Transportation, material moving	708,000	5.8

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## REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN JANUARY, 2023<sup>1</sup>



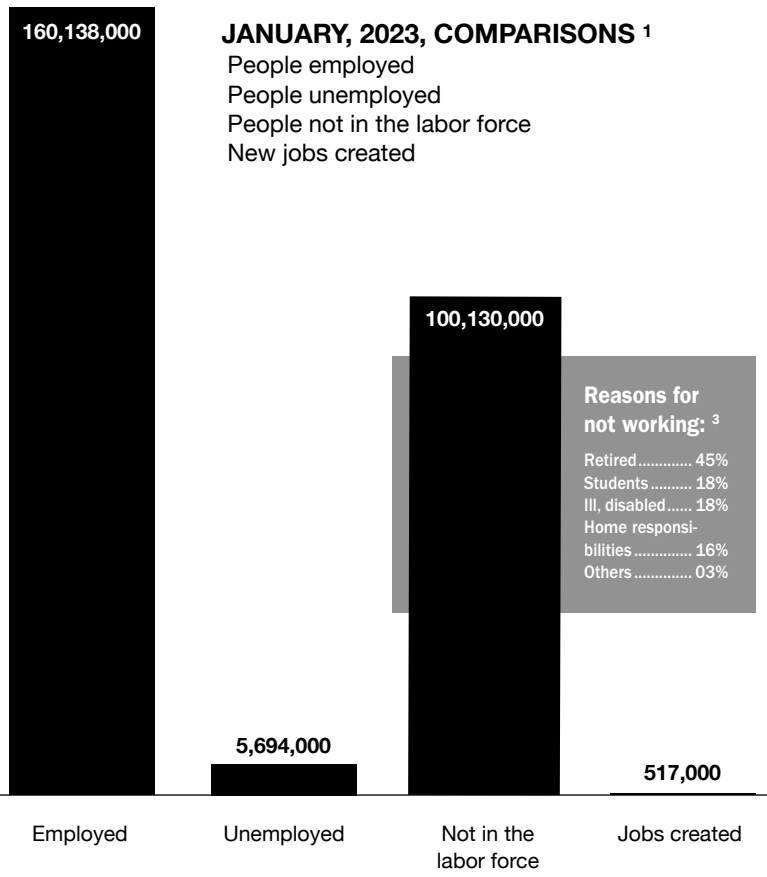
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# The U.S. Employment Snapshot

## 100,130,000 People, Age 16 Years And Older, Were Not In The Labor Force In January, 2023

### THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE <sup>1</sup>

	November, 2022	100,227,000
	December, 2022	99,878,000
A	January, 2023	100,130,000



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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>  
 2. <https://adpemploymentreport.com>  
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>